

NICOLOSI & FITCH, INC.

RESUME OF PRINCIPALS

Kimberly K. Fitch

Kimberly Fitch is the principal of Nicolosi & Fitch, Inc. (formerly SPM, Inc.). Nicolosi & Fitch, Inc. (NFI) manages and consults on over 3,300 apartments in Tucson, Sierra Vista, Casa Grande and Oro Valley, Arizona.

The real estate experience of Ms. Fitch includes all aspects of multifamily property management. She has had operational oversight of more than 27,000 apartments over the past 20 years, with a proven track record managing conventional and student properties as well as HUD insured and Low Income Housing Tax Credit buildings. In total, she has overseen the management of assets valued at over one billion dollars.

Although NFI's management focus has been primarily in southern Arizona, they also managed properties in Phoenix, Arizona, Las Vegas, Nevada and Albuquerque, New Mexico.

Kimberly K. Fitch, CPM, Owner, Chief Financial Officer

Kim was raised in Ohio and moved to Tucson in 1981 and has worked in both residential and commercial management in Arizona, New Mexico, Nevada and the Washington, D.C. metropolitan area. She is a Certified Property Manager (CPM) through the Institute of Real Estate Management (IREM) and was voted Southern Arizona's CPM of the Year in 1997. Kim is also a Real Estate Broker in Arizona.

Kim's interest in the quality of life beyond her profession includes serving on the Board of Directors of the League of Women Voters and the Tucson/Pima County Women's Committee. She was the 2003 President of Tucson's IREM Chapter, and has served on the Board of Directors of the Arizona Multihousing Association (AMA) since 2004. She served as Chairman of the Board of Directors in 2014. Kim also serves on the Tucson Government Affairs Committee for the AMA and chaired the AMA 2012 Education Conference and Trade Show. Kim has graduated from the National Apartment Association's (NAA) Lyceum program that grooms future leaders for the NAA. Kim graduated from Bowling Green State University with a Bachelor of Science degree in English Education.